



Palo Pinto Appraisal District
P O Box 250 / 200 Church Ave ~ Palo Pinto, TX. 76484
Phone (940) 659-1281 ~ Fax (940) 659-2618
www.palopintocad.org

TEXAS STATE LAW REQUIRES COMPLETION AND RETURN FOR ALL BUSINESSES

REQUESTED RETURN DATE: MARCH 1, 2008

Texas State law (Section 22.01 Texas Tax Code) requires anyone who owns or manages Income-producing personal property on January 1 to render with the local appraisal district before *April 15th*. To render is to list taxable property that businesses owned or managed as of January 1, 2008. Rendition forms must be filed *each year* that the business is in operation.

Individuals failing to render by *April 15th* or whose rendition statement are not accepted will be subject to a *10%* penalty of their total tax dollar amount. Also, for fraudulent information or trying to evade taxes a *50%* penalty will be enforced.

Our office has received information regarding your business either through assumed name certificates from the County Clerks Office, appraisers in the field, newspaper adds, or phone book, etc.

You must report all inventory, furniture and fixtures, machinery and equipment, and other personal property used to produce income. This includes any vehicles that are used for the production of income even if they are owned personally. If we do not receive information from you concerning your business the appraisal district will estimate the value for the 2008 tax roll and the above-mentioned penalty will be assessed.

When you file a rendition form it preserves your right to protest the value placed on your property.

If you have any concerns please feel free to contact me at the number or address above.

IF YOU HAVE CLOSED OR MOVED YOUR BUSINESS, YOU MUST CONTACT THIS OFFICE IN ORDER TO HAVE THE ACCOUNT REMOVED FROM THE TAX ROLL.

Melissa Veliz
Personal Property Appraiser